

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
6/26/2017**

Present: Peter Campbell, (Chair), P. J. Gauthier, Don Rowe, Ken Estabrook, Bob McCarthy, Nathan Ulrich

Minutes taken by – P. J. Gauthier

Pete called meeting to order at 7:05 PM.

Guest: Mike Guzzo

Minutes: 6/12/17- Ken moved to approve, Bob 2nd, vote 5-0, pass.

Discussion: Chair – Don Rowe will run if nominated and will serve if elected.

The committee discussed getting the Town more involved in the budget process prior to the February meeting, i.e., presenting information to the public about large money issues in the fall. By the February meeting the budget is fairly set and the town's people are surprised when their concerns are not well funded. FinCom believes it is important for the town to understand the financial demands of the town and the limited resources available to address them.

Some options would be a mailer describing the money demanding issues vs the available funds followed by informational meetings.

8:57 PJ moved to adjourn, Don 2nd, vote 6-0, pass.

Reserve Fund Recap for FY 17:

05/16/16	Article #9	\$300,000.00
3/20/17	Fire Dept Salary Increases	-31,000.00
Balance		\$269,000.00

Reserve Fund Recap for FY 18:

5/15/17	Article #7	\$300,000.00
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Next meeting – 7/17/17

Approved 7/17/17